PUBLISHED ON THE 5th, 15th AND 24th OF EVERY MONTH.

Vol. XIV.

RIO DE JANEIRO, OCTOBER 24TH, 1887

Number 30

OFFICIAL DIRECTORY

AMERICAN I.EGATION.—157, Rua das Laraugeiras. THOMAS J. JARVIS,

BRITISH LEGATION.—Travessa de D. Manoel, No. 8 H. G. MACDONELL, Minister.

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Traveller's Directory

RAILWAYS

DOM PEDRO II.—Through Expresses: Central train leaves Rio at q.a. m.: arrives all Barra do Pinhy 722, Entre Louis and Lohn train trains at 732 p.m. She Piable Irain Rio at 124 p.m. Parto Novo at 125 p.m. Cachocira (S. Paulo branch) 12.20 p.m. Parto Novo at 125 p.m. Rio at 125 p.m. She Rio at 125 p.m.

at 645 and the Central time at 0 print.

Lunised Expects, leaves Roi at 7 a.i.a.; arrives at Barra vs ross; Eatre Rois at 223 and Marianno Procópio (terminus) et 665 p.m. S. Pando branch leaves Barran at 1130 and arrives t 636 p.m. S. Pando branch leaves Barran at 1130 and arrives t 2 Cachocira at 625 p.m. From Entre Rois train loaves at 1516 p.m. and mives at Porta Woov at 6.5. Devanuars, train Lawes Marianno Procopio at 1500 a.m. Cachocira 550 and Forto 3000 550, arriving at 180 at 510 p.m.

and Forto Novo 550, arriving at 1610 at 510 p.m. Matel Trainia, feare Rio on 18 go and go so m. 315 and 520 p.m. first goes to Entre Rios arriving at 80 p.m. second and third to Belcam arriving at 30 p.m. and 355 pm. and third to Belcam arriving at 1732. Denounary, trains leave Entre Rios 4,50 a.m. arriving at 18 pm. arriving at 80 at 320 p.m. and leave Belcam at 510 a.m. arriving it Rios at 320 p.m. and leave Belcam at 510 a.m. arriving it Rios at 520 p.m.

Night service: Thin leaves Rio at 10, p. m. arwing it Rio at 17, p. m. Night service: Thin leaves Rio at 10 p. m. every Friday, arriving at Barra at 1230 and Porto Novo at 5 n. m. Downtownt, train leaves Pario Novo at 1500 p. m. every Monday, arriving at Barra at 313 and Rio at 5350 o. m. S. PAULO AND RIO.—Thin leaves Cachosin at 1230 p. m. arriving at S. Paulo at 632 a. m. and arrives at Cachosin at 12346 p.m. where passengers change to the D. Pedre II line:

CASTAGALLOR R.—Leaves Nitheroby (Sant'Anna) 6;30 a. m., arriving at Nova Friburgo 1933; Cardeiro (1) home per transays from Cantagallo 1924; and Menco 143 p. m. Return trais leaves Macinco 1005, Cordeiro 1105 and Nova Friburgo 103 p. m., arriving at Nitheroby 200 p. m. ferry boat 103 cop p. m. ferry boat 103 and Sant'Anna, connecting with ratins.

rains.

CORCOVADO R. R.—Trains leave the Station at Cosme Velho, Larangeiras, at 6, 8, 10, and 12 a, in, and 2, 4 and 6 p, m, on Sundays and holidays; and 12 a, in, and 2, 4 and 6 p, m, on Sundays and holidays; and at 2 and 12 a, in, and at 4, 20 and 8; 20 p, m, on week-days, and 12 a, 12 Elements leave Trapiche Mand at 4 p, m, week days, and 7 a, m. Sundays and holidays. Retrining trains leave Perropolis at 7, 30, a, in, week days, and 4 p, m, Sundays and holidays. Mixed train: *proceed 5 50 a.m.; denouveard (from Petropolis) 2,28 p, m, week days and p. m.

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RIO DE JANEIRO, OCTOBER 24th, 1887.

A TRLEGRAM received here on the 17th announced that the slaves on two plantations near Itú, S. Panlo, had abandoned their work and were advancing towards the capital of the province. A small force of police was despatched to capture the negroes, who, however, captured the police, disarming and stripping them, and ill-treating them, but not to a serious point. A force of cavalry, was then sent against the fugitives who defeated the cavalry, killing one of the soldiers, who are also reported to have killed one of the negroes. The fugitives then appear to have changed their march towards Santos, but were cut off by military detachments and the advices from the president of the province received here on the 21st state that the slaves had separated without any further conflict and that the troops were watching the district, in which they are supposed to be. The general peace of the province is unaltered. There has been great difficulty in obtaining any information as to this serious matter, but it appears official that some 100 or 150 slaves are at liberty and although they seem to have done no damage so far, it cannot but be apprehended that there is danger in the future. Regular troops were sent from Rio and an examination is to be prosecuted. This is the total that we have been able to learn as to this matter.

The practical results of the Legislative session closed on the 15th inst. have been, as usual, decidedly meagre, but various occurrences during its deliberations render it of interest, and a short summary may not prove uscless. The session was opened while the Emperor was suffering from that mysterious disease that has not as yet been clearly explained to the public. The early sessions were of little interest, and the election of two members of the Cabinet (Srs. Belisario, minister of finance and Prado, minister of agriculture) to the Senate had rendered necessary a re-organization of the government. Very prematurely a deputy presented an emancipation scheme that was promptly strangled, and a senator presented a project for a law regulating civil marriage based on a project offered many years ago by the present premier, which has never again been heard of. The military question, arising from certain re-prehensions of officers by Sr. Chaves, when minister of war, had caused his resignation and the then minister of justice had taken the war portfolio in addition to his own.

Various attempts, were made by the opposition both in the Senate and Chamber of Deputies to force some explanations from the government as to the resignation of the minister, but these were steadily resisted until on the 20th May a motion by an Opposition senator opened a door for the government to escape the imbroglio of the military question, and was availed of. Early in June no less than 14 senators signed an emancipation scheme which was presented by Senator Dantas and was destined eventnally to produce a curious effect. project for the organization of a national bank system was proposed and signed by two senators, who have been chiefs of the finance department of the empire; even the respectability of its endorsees was not suflicient apparently to bring it before the legislature for discussion. On June 20th the necessary forms for the Emperor's leaving his empire were proposed and duly passed. II. Majesty left Rio on the 30th June by a French steamer. On the 20th July the minister of empire was forced to offer his resignation, Deputy Portella accepting the vacant portfolio, Late in July the abolition element in the Senate presented a project somewhat similar in character to that accepted by the government in relation to the military question. On a question of urgency the government was defeated, but as the Senate is considered to be not a political power, albeit elected, the premier threw aside the vote and declared that so long as the Crown and the country, represented by the Chamber, endorsed the cabinet, no vote of the Senate could affect its stability. As an offset to the senators' vote the deputies passed a vote of confidence in the ministry on the following day. A rather injudicious letter from the chief of the Brazilian commission engaged in surveying the boundary between the empire and the Argentine Republic caused considerable debate, but was carefully smoothed over by a later communication from this same chief. A decided point was made by the premier in advising against any investigation as to the employment of government funds in newspaper articles, which the opposition quietly accepted. A Senate committee reported unfavorably on a project of Senator Tannay for the secularization of cemeteries a majority of the committee appears to think that any bit of ground is good enough to plant Protestants in. The question of settling once for all the claims of the Duke de Saxe, husband of the late Princess Leopoldina, caused some very sharp remarks, but the authorization was ultimately passed; as the payment to the duke has been some 70,000\$ per annum, an arrangement to pay 1,200,000\$ down seems to he a very sensible move on the part of the government. The objection of the Bank of Brazil to loan more money to bankrupt planters also produced some rhetoric but the minister of finance quietly pointed out that the bank was acting within its agreement with the Treasury. The deduction seems to be that by withdrawing Bank of Brazil notes and government circulation at one and the same time, exchange is to be kept steady, or even advance toward par, A credit of 5,000,000\$ for the navy was asked for on 27th Sept. On the 13th Sept. a modest motion for information by Senador Prado caused a commotion such as has rarely been seen in a Brazilian legislature. 'The opposition picked it up and continued attacks on the government for days, until the mover was obliged to declare his position, in opposition to the look-on policy of the government, and Sr. Prado was accompanied by Senator João Alfredo, the leader of the conservative party in Pernambuco, both of

measures as to the solution of the emancipation question. The premier at first declined any accomodation, but finally appears to have promised to examine the question during the recess. The amendments of various descriptions added by the Senate to the budget estimates as passed by the Chamber caused many angry remarks, but the Chamber passed the amendments, withont much resistence. On the 24th September a very clever parliamentary manœuvre was made. Senator Silveira da Motta (evil tongues say he was inspired by the government) forced a vote by proposing the urgency of a vote on the emancipation project of Sr. Dantas and 13 other senators to which we have referred above, which motion was lost; both Senators Prado and João Alfredo voting "no," Barão de Cotegipe, the premier, was not slow to seize the opportunity and read the emancipationists a merited lecture on their diversity of ideas which he claims embarasses the governments in presenting any scheme. Our summary is necessarily very much condensed, but the Princess Regent's speech at closing the session needs no commentary. H. I. Highness absolutely makes finn of the legislature, who have done nothing as the speech very clearly points ont. A bill to reform provincial elections when every Brazilian agrees that the whole system must be reformed, is not much. A law for the punishment of rowdyism, which is safely filed away in the Senate, pending no doubt a new election, is still less. And what the Legislature have done during this session, but pass the budget laws, we cannot discover, unless indeed the votes to cover 'Treasury mistakes as to interest, and 18,000,000\$ for railway extensions are to be considered hard work

WR had occasion in our last number to announce that the premier had declared that the request of Deputy Nabuco for a day and honr to be marked when he might ask certain questions relative to the health of the Emperor, was inconvenient. The "inconvenience" appears to have been that Barão de Cotegipe preferred to have declared in a Speech from the Throne, by the Princess Regent, that the Emperor was deriving every benefit from his voyage, rather than to declare it in answer to ques tions put by a deputy only just seated, and who was known to have taken that seat with the firm purpose, of "baiting" the ministry. The action of the president of the conneil was perfectly correct. Any assertion from him would be received, as were those of his lientenants, with discredit; but when the Princess Regent declares from her Imperial father's throne, that H. Majesty's health has improved, and when she expresses the filial and beautiful hope, that her August father may shortly return to continue in that path to which he has always dedicated himself, and which has for a bourne the improvement of his Empire, no one, and much less ourselves, has any reason or right to call into question such an assertion. So far as we in common with all inhabitants of Brazil are concerned the declaration of H. I. H. the Princess Regent must be accepted as a settlement of the much debated question regarding the precious health of H. Majesty, the Emperor. It may of course be insinuated that the Speech is less an expression of H. I. H. D. Isabel, than a platform upon which the ministry proposes to pose in political gymnastics. With this question we as foreigners have nothing to do. accept with implicit faith the declaration of the daughter that her August father is improved in health, and we accept it the

country. That Providence may grant that he may shortly return to his Empire is the earnest wish, which we dare to add to that of his loving daughter. We venture a hope also that D. Isabel will continue to imitate her August father in his love for his country and her mother, the universally esteemed Empress, in that sweetness of character that is not always found in royal personages,

Danly the local press is full of notices that slave-holders all over the empire are freeing their slaves under conditions, and it is now hinted that these philanthropists will receive decorations, if not titles, in recognition of their sacrifices. There can be no earthly objection to making a man a Barão for freeing a certain number of slaves now, than there was, when during the Paraguayan war decorations, if not titles, were distributed among those citizens who showed their patriotism by placing a certain number of slaves in the army, This has nothing to do with the question. What we most strenuously object to is, that any conditions at all are to be attached to the restitution of freedom to a being made in God's image, and whose sole crime appears to be that he is the offspring of free Africans, forcibly abducted from their native country. The most sedate and circumspect of our native colleagues has again and repeatedly pointed ont, that these conditionally freed-men require some form of protection from the law, (if there be such a thing for blacks). One can fancy a planter calling his slaves around him and declaring that on July 14th, 1892, -any date will serve as an example, -they are to become free. How many will understand what his Senhor is talking about? Not one in fifty. They see that their service continues the same; they see no efforts made to improve their condition, nor their education; if ill-treated and they escape they are arrested and punished and they cannot see that Senhor João Manoel da Costa has been made Barão de Massambuca for having freed all his slaves; for they cannot read. Conditional freedoms are defended on the ground that absolute emancipation would so disorganize the labour of the country that a cataclysm would result. Such argument is puerile, and contrary to the experience of that country where the transformation of labour was the most violent ever known—the United States. The ex-slave holding States of the American Union are to-day in a position that would have been impossible with slavery in existence. Even at their very doors the defenders of conditional emancipation may look to the province of Ceara as a direct refutation of their arguments. But, if it be granted that conditions must be imposed for the good of the country, must nothing be done to improve the condition of these serfs who within a few years will enter upon their privileges as Brazilian citizens? Is liberty to be the right to leave their exmasters' plantations as unprepared for their new condition as they were on the day whe:. with emotion these masters declare them free conditionally? The answer is so evident and so forcible that it is almost criminal to ignore it. If a planter declares his slaves free with the condition of serving him a certain number of years, it is clearly his duty to prepare the freedman, by having him taught the rudiments at least of education, to secure his attachment by certain concessions as to an interest in the out-turn of the plantation, to endeavor to promote morality by improving his means of living; in fact to treat the new freedman as a being, not as a beast, who is to be driven into his quarters at night and as roughly awakened with this pretended philanthropy. These laisses after policy of the government and asked, not for immediate, but for near pedro H has exerted for the benefit of his greatest abuses. Who is to inform the in the morning. We have no patience

slave on the eve of his freedom, that on the morrow no one can order him off to his work without remnneration? A special edition of calendars might meet the necessity. Again, only within a few days the minister of agriculture approved the action of the president of Bahia in ordering that certain conditionally freed slaves should be struck out of the lists organized for a distribution of the emancipation fund. Does it seem credible that a man will free his slaves with conditions, and then apply to the tax-payer, to pay him for the man he lias declared free? If there ever was a person, or persons, deserving a decoration, it is he, or they, who invented this near scheme to cover his philanthropy. On no sensible ground can these emancipations be defended. Let us have pure slavery or absolute liberty; there is no intermediate state, and this will be forcibly proven, we very much fear, sooner or later.

THE planters of the province of Rio de Janeiro seem determined to show their contempt for law and humanity. The brutal ontrage on slaves at Parahyba do Sul has not yet been entirely effaced from the public mind, when we are farnished with another case of even greater atrocity. The story as told by the Jornal do Commercio, which must be considered disinterested, is, that a planter had freed some or all of his slaves under condition of serving him for a certain period. His treatment of these freed-men was such however that they fled, and were subsequently arrested by the them, they being bound to serve under the conditions of their emancipation. The police claim to have warned this gentlemen, who is of color, that his treatment of his ex-slaves should be less in accordance with preconceived, ideas as to how a slave could be used, and reports that this warning was accepted. But no sooner are the slaves in the power of his monster in human form than he orders his two immediate subordinates so to torture these unhappy freedmen, that three die under their executioners' punishment. A fourth was alive when the police detachment arrived, but died very soon after. Now, what words are strong enough to stigmatize this atrocious four-fold murder? We confess we do not find any such. And prefer to leave it in all its disgusting and horrible distinctness, that English reading people may for themselves decide upon the pretensions to civilization of that part of the Empire of Brazil which contains its capital and where such barbarities may and do occur. It will be of course argued that if there is an occasional bad, there are many good planters. No doubt; and if there are occasional thieves there are, we hope, some honest men. Honest men however will assist in the capture and punishment of a thief; good planters rarely if ever have been brought to see that slave-murder is a greater crime than shooting or otherwise killing an animal of a lower genus, than that of the fazendeiro. The province of Rio de Janeiro does well in not exerting itself to attract immigrants. It appears to be about the last place on God's world where an immigrant should expect anything but ill treatment, so long as the system of importing tenants, or perhaps serfs, is the grand immigration scheme of the country. If a planter may thrash a Brazilian, free under the law, to death, what protection can there be for a foreigner? We trust in Senator Prado's assertion that the advancing provinces are not be hampered by the deliberately obstructive policy of the others. Rio de Janeiro, the province, is growing of less and less importance every year and is moreover nearly overwhelmed by debt. Let the rising stars of the Brazilian constellation cast this exhausted planet, that yet to appear as a debtor and creditor at one

chooses to figure as a star of the first and the same time. Third, should the magnitude, out of the political system. The stigma of this last slave butchery will be cast on all Brazil, not upon the province' of Rio de Janeiro alone, and we do not believe that S. Paulo, Rio Grande do Sul, Ceará and other provinces will quietly accept the blot cast on them by the planters of Rio de Janeiro,

In view of the fact that the president of the council appears to have agreed to examine into the question of emancipation during the recess, it is not illogical to suppose that his colleague at the Treasury will also employ a part of his time in examination of the financial question. It is difficult to specify which is the more important; for if Senators João Alfredo and Prado are the spurs that stimulate the premier's meditations on slavery, it seems nothing less than proper that the views of so respectable a trio as Senators Teixeira Ir. Affonso Celso and Lafayette, should meet with an equally judicious examination from Sr. Belisario. The great difficulty seems to be that the former more directly affects the omniponent planting interest; the latter is more interesting to commerce and trade. The minister of finance has not had an easy time during the post session. His budgets were cut and patched both in the Senate and Chamber; what one took off the other put on again, and only a determined and devoted adherent to his political chief could have retained the finance portfolio. Now, during the recess and freed police to whom the ex-master applied for from the attacks of Deputy Andrade Figueira, whose animosity is raised by an increased expenditure as easily as the rage of a bull is by a red flag, the minister of finance will we trust have time to look into the banking question, and present in March when it is currently reported an extra session will be called-to the legislature the results of his recess meditations as to whether it is more convenient to preserve in the hands of Treasury officials the facility of aiding a favored few, or whether it would not be advisable to extend to the public at large the faculty of employing their money in such banks, as will become of use to all borrowers, and not as at present, where the Treasury calls to itself all the loose cash of the market. A loan appears inevitable. Notwithstanding the economical programme of the minister of finance, the demands of friends and the exigencies of opponents have virtually forced the minister to abandon the policy he has always advocated. He has to meet a considerable deficit this year, and 1888 promises him no relief, except that a phenominal coffee crop is promised. We have no desire to detract from the praise we have heard expressed, that by his temporary financial arrangements the minister has secured a steadiness in exchange, for which importers are grateful. We have yet to learn however that it is a part of the duty of a finance minister to keep exchange steady for one branch of commerce by operations that may clearly and without fear be called "kiting," and which have unquestionably been detrimental to other branches of trade. We are not naturally officious, but cannot resist the inclination to offer Sr. Belizario some topics for his meditations sub tegmine fagi. The first is whether an appeal to some one for a loan being conceed necessary, it is better to apply again to the London market through Messrs. Rothschild, or to home capitalists under similar conditions as those with which his début as a negotiator of loans was made. Secondly, would it not be quite as consistent with ordinary business practices to retire from the banks, under discount, the Treasury bills that are deposited as guarantee of advances of currency, as

currency in circulation be considered yet as the reason that the exchange value of bullion fluctuates, or merely that the urgent demands of the Treasury are so important a factor, that, these once removed, exchange rates show little if any variation beyond what may be fairly attributed to supply and demand. Fourth, whether it should be considered a benefit to the agricultural interest, who contribute the least to the expenses of the empire, that exchange should have been maintained, to the end that the item of "differences in exchange" may appear less important, and finally how does he propose to settle for that credit for £2,000,000? They are not factious suggestions we are making; they are worthy of contemplation. And if the constant attacks of oponents finally forced so iletermined a man as Barão de Cotegipe to cede, why should not the well meant suggestions of admirers have the same effect on the minister of finance?

As was clearly inevitable our receipts of coffee are showing a smart increase, and this can have but one signification; the speculators who have been buying coffee in the interior are at last despondent of seeing the precious bean reach 20\$000 per arroba, and are now anxious to realize before it touches 9\$000. The speculation in coffee that has paralysed the market here for so many months may we think be considered as ended, and although fluctuations will undoubtedly be seen, yet we are of opinion that no further attempt will be made to create an absolute scarcity for the purpose of forcing unwilling and unbelieving markets to pay extreme prices. We see no reason to believe that there has been any real mistake in crop estimates; our point is, and has been, that given a certain quantity of coffee at 8\$000 per arroba and another quantity though very much smaller at 12\$, this latter would meet the demand, and we may fairly claim that we have been right. Moreover, we long ago called attention to the evident manipulation of receipts, and warned our readers that a dislocation was likely to ensue; coffee even with our short crop should have been under normal circumstances coming in much more freely than we have yet seen, and if as generally conceeded the planters could not well afford to hold even their small crops, the inference was clear that intermediaries had come in to interfere in the natural marketting of the crop. The commendable reserve of exporters in July, August and September showed us clearly enough that they, and not the speculative interest, had the control, provided their reserve was based on a wellfounded belief that consumption would be greatly reduced, and that they had this belief, which has been verified, is now certain. Believing as we do that there is no mistake in crop estimates, and that speculators have become alarmed by the reserve of exporters and the very modest monthly reduction of stocks abroad, the question remains as to what may be considered "hard pan"? This seems a question decidedly beyond our modest capacity. Prices cannot go very low at once; a certain quantity of coffee must be taken, even if chicory has so sharply entered into competition with it, and we are in the season when most activity is to be expected in the consuming markets. Therefore prudence would seem to advise rather a moderate squeeze of the gentlemen (who deserve greater losses), than a regular slangitter. We once had occasion to advise the "fulls" when prudence was to advise the "fulls" when prudence was mecessary and our advice was seasonable, we venture to hope that we may not be considered as exceeding our functions in tendering an opinion to the "bears", the more so as we have most unjustly been charged with partizanship towards that side of the coffee trade. of the coffee trade

MACEIO WATER WORKS.

To the Editor :

Sir .- Our attention having been called to an issue of the Rio News dated August 15th, we beg sincerely to thank you for having inserted the letter addressed to you by Messrs. Hugh Wilson & Son, of Brazil and London, as we are equally anxions with those gentlemen that the public should know that the two firms are in no way connected or associated

We note your comments upon the Maceiò Water Works scheme, but as we have only agreed to accept the contract for the works, we are not responsible for the linancial details of the undertaking, but at the same time we feel bound to state that we helieve it to be in every way a sound enterprise and likely to prove a very profitable one for the investors.

We are, Sir,

Yours faithfulls

Wilson & Sons London, 23rd September, 1887.

PERNAMBUCO MISSION TO SEA-

The third annual meeting of this Society was held at the British Consulate on the 6th instant.

From the yearly summary presented by Mr. Walker, the following may be of interest:

Ships visited and had reading	105
services	47
vitentiances	973
TOSPITAL VISITS . 7.	182
TISON VISILS	
ailors' Home, inmates for 12 months	154
	. 5.1

Commenting on the above the Committee in their Report make the following observa-

'From this it will be seen that the Mission has been doing its benelicent work quietly and unostentationsly, but not inef-lectively we hope. Nothing, indeed, is more evident than the change for the better more evident than the change for the better which has taken place amongst the seamen at this port since the Mission was started. Instead of the drunkenness, the street-brawls, and the lying in gutters exposed to the sun and rain, often followed by deadly fevers, which formerly were so painfully familiar to us here, we now have seldom to complain of "Jack's" behaviour; whist the loafers and sailor vagabonds, that formerly infested this port and neighbourhood, merly infested this port and neighbourhood, have been fairly got rid of. Decent men are provided with a comfortable home, the weak are shielded from temptation, the des-titute are sheltered and fed. These results, not to mention other and still ligher ends, will, the Committee feel assured, secure to the Society the continued and cheerful support of our community."

The Treasurer was able to report a gratifying increase of local subscriptions for the year. This increase of subscriptions, however, was not sufficient to cover the loss arising from the maintenance of the Sailors' Home; and a somewhat larger measure of support will be required to maintain the work of the Society on its present footing.

SMALL CHANGE FAMINE.

Great scarcity of the smaller notes of 5\$, 2\$, 1\$, and 500 reis is again causing much inconvenience to mercantile transactions here. The local banks are quite anable to meet the demand from the simple fact that they have little or no small change left, and are unable to obtain a fresh supply in proportion to the calls made upon them.

The assistance afforded by the Treasury here is so trifling as to be of no real value and although the local banks send to Rio de Janeiro for notes of the smaller denominatiens, and by so doing incur a charge for freight and insurance on the shipments, they are unable even to obtain a sufficient supply from the capital to meet the daily requirements of their customers.

At this time of the year entries of sugar and cotton increase largely, and sellers here of produce to export houses require small change to send to the planters to pay ordinary farm expenses; large notes of 500\$, 200\$, and 120\$, being almost useless in the country districts; and, moreover, Pernambuen has to supply at this time of the year the outports of Goyana, Parahyba, Rio Grande do Norte, etc. and a little later the demand from Macció will commence.

There is besides a growing industry in the exportation of goal skins, and as these skins are collected in small quantities in every part of the country, from the port of Cent in the north to the port of Balia in the south, the collectors, or agents employed by the exporters, require small change to pay for the skins they buy as the persons employed in breeding goats are usually of the poorest class and have no change to give. The value of a goat skin varies from 1\$000 to 1\$200, and therefore notes of the smallest denominations are required to enable buyers to pay for their purchases.

Our export houses naturally look to their local bankers to provide them with the small change they require to combine their business, and undoubtedly, at times, feel annoyed and hurt at being unable to get the accommodation which they have a right to expect, but our local banks are not to blame in the matter for they are helpless, and unable to obtain the small notes they require from the quarter where they ought to be able to get them.

In addition to the local requirements already releared to there is a continual demand for small change for paying the wages of labourers, etc. on works under construction, not only in this province, such, as the extension of the Great Western of Brazil Railway from Nazareth to Timbaúba, but at Ceará, and there are milways also further north that require small change, from time to time, for the same purpose.

The recent calling in, all at the same time, of three issues of notes, 10\$, 5\$, and 2# withdrew so much small change from circulation that the equilibrium which formerly existed between the various denominations of notes has been disturbed, but it could easily be readjusted by prompt action on the part of the Government authorities in Kio, by placing the Treasury here in a position to supply the banks with the small change required by their enstomers.

Pernambuco, 13th Oct. 1887.

The communication above is worthy of the prompt attention of the Treasury of ficials. There seems no carthly reason that commerce should be annoyed in this manner, and there can be only one explanation; gross carelessness on the part of some one. - Eds. R10 News.

THE RUDGET.

The expenses of the Empire for 1888 are fixed by the largislature as follows:

partment of do	Empire	8.1928, 6753497
da	Instice For, Affairs	6.381.4n8 jo8
do	Navy	939,706 (166
da	War	10,787,184 291
da	Agriculture	14,633,046 161
da	Finam e	35,177,042 344 64,383,040 967
		141,230,104\$824

The proposals presented by the government

ere:		,,	
epartment of da da da da do do	Empire	9,079,855\$497 14,474,793 208 940,206 656 10,847,314 291 14,654,684 317 35,291,342 354 64,203,711 814	

increase on the amount voted [2,714,830\$400]; the continue for five years the contract with the Hamburg colonization society; to guarantee 5 per cent, per aumm in 500,000\$ for the Morretes in Ambunia railway branch; to contract for the railmay extension to Camarit; in contract for tion on the Rio das Velhas; to reform the fire department without increased expense; to continue the authority as to improvements on the Rio Grande do Sul har, with the following modification nt tariffs, viz: 11\$680 per tim dead-reight and 1.44 per cent. ad valorem in foreign traile by sail vessels; 2\$520 dead-reight and 2.16 per cent. by steamers. On coastwise traile, 1\$120 per ton ilead weight and 0.96 per cent. ad valorem on cargues by sail and 1\$680 dead weight and 1.44 per ad valarem by steam. The credit for 500,000\$ for samilary [cholera] measures is approved. The similary tentificial infrastres is approved. The mishal lable B is authorized. The payment of ro. 537,290\(\frac{4}{3}\)5 moder table C is authorized in which is not included the sum necessary to settle the claims of the Dube de Save. The renewnl of the claims of the Dube de Save. The renewnl of the claims of the Dube de Save. claims of the Duke de Sixe. The renewal of the contract with the United States and Brazil Mail security in the contract with the United States and Brazil Mail securability emipsing in security in the civil registry law is authorized. Besides these are the credits passed for interacting for interest charges and for the railway extensions. As it seems preferable to await the publication of the decrees fixing the expenditure and receipts of the Empire, we do not now publish our figures: to the total deficit

LEGISLATIVE NOTES.

October 15 .- The Senate and Chamber of Dep by their representatives, met in th Chamber, and Her Imperial Highness, the Princess Regent read the following speech:

August and most Worthy representatives of the

It is with the greatest satisfaction that I appear hefore the representatives of the nation in per-formance of the thity imposed upon me by the Constitution of the Empire.

Constitution of the Empire.

The absence of my August and much loved father must be felt by all Brazillans, and especially by me. Happily this Majesty is iteriving the hoped for heachits from the voyage he has undertaken. I trust in Goil that the day may not be far distant, when, resuming his imperial authority, the Emperin pursues that desire, in which he has always heen dedicated: the promotion of the greatness of our country. The precions health of Her Majesty, Empress, my much behaved mather, has been unwlanged. Their Imperial Majesties have everywhere liven received in a manner that ealls for c gratitude.

The steadfastness with which you have applied yourselves to the various subjects of general interest is worthy of praise. The annual laws others of lesser importance, but of evident utility, give testimony to your zeal for the public good. Trust that in the next session you will decide upor the projects for judiciary and manicipal reform, for lited of the laws in public bands, and for the more pompt repression of certain coines against in-livibush and property, already passed by the Chamber and awaiting action in the Senate. Public order and tranquillity have not been dissibility

We continue to maintain with other nations the st friendly relations. The joint commissions for the surveys of the Pepery-guassi and Santo Autoio and the Chapeed and Chapim rivers, and of the territory by these divided continue their work,

already well advanced, in the hest of harmony.

August and most Worthy representatives of the August and most wormly representatives of the Nation [4 and certain that upon returning to your hours, you will continue to inspire our follow-cutizens with sentiments of byadlp and respect for the Constitution and laws, the principal guarantees of individual and publical liberty.

second session of the 20th legislature is chised.

Provincial Votes

-A proposal has been submitted to the min nicipal anthorities of Juiz de Fora, Minas, for lighting that city by electricity.

-A telegram received have on the 20th from the president of Pari states the slave population of of that province to he 9,721.

-Decree no. 3.347 dated on the 14th inst, ap-proves the law recently passed for the subsidy for the law recently passed for the subsidy for navigation on the Araguaya, Tocautins and Vermelho tivers

-The Argoe Paulieta insurance company was duly organized on the 15th by the election of its directory. The capital is 1,200,000\$, of which 10 per ceat, is paid up.

Among the additions are; authority to renignute the post-office service at not over 10 per cent.

The phaners, however, complain greatly of the pieces ruling. -Both in Pernauthneo and Baltin the sugar mills

—A criminal recently escaped from a prison in Minas Geraes who had taken the precaution to soap himself all over. The idea is not a had time at all, and is cleanly also.

"The September receipts of the S. Panlo pust office cuptinue to show a very satisfactury increase They were in 1885, 23,205\$150; in 1886, 24, 699\$070 and in 1887, 28,480\$580

-The commission appointed to examine the rubber districts of the province of Maranhaa wil shortly report. The commission has discurred large tracts covered with rubber trees

-A flecree dated on the 14th inst declares lapsed the concessions to the North Brazilian Sugar factories company for a factory at S. José Mipulon, Rio Grande ilo Norte, and l'an d'Allin,

-The races at Santos seem peculiar. On the 16th the Barra people assembled to see the funbut in the first race one jackey seems to have got into the water, while his opponent was carried off to the woods, and appeared no more.

-The president of the province of Rio de Janciro recently fined the ahlermen of the town of Sapnesia 200\$ each for obstruction; they would not meet to elect a member. If the principle conh he applied in higher assemblies it might be of very

-A telegram published here on the 22nd states that in his report at the opening of the Pará provincial assembly the president states that the debt of the province amounts to 3,529,281\$. The revenue for 1888 is estimated at 3.795.131\$ and expenses nt 3,548,340\$.

-As we had confidently expected it would be, Sr. d'Alri has fallen out with his admirers in S. Panto. He appears have discovered that thrashing an immigrant is not unknown in S. Panlu and ver properly denounced such a horror. The Correlo Paulistano of the 15th prints a long contestation containing pretty much every thing that can be said, and showing up how the Brazilian Constitu tion and laws protect the individual, even in a stat of slavery, but very judicitusely dies not state that hoth Constitution and laws are far from infrequently hoth evailed and ignored. Sr. d'Alti afterivants appearts in have apidogized,

The daily press published on the 15th a hor-le story. A planter in a municipality of Kin de rible story. Janeiro recently freed some, or all, of his slaves with the condition of service, but his treatment of then was so harbarous that they ran away, police arrested the fugitives and upon the master's application, they were returned to the plantation; but not before the authoritie warned him that they were free, and as such could not be so inhumanly treated, The linebarian agreed, int mi sooner had he the unfortunate freedmen in his power, than his overseer and asssistant were ordered to thrush the poor creatures, with the result that four died. If this crime does not meet due punishment, then Sauta Maria Magdalena and Pacalylia do Sal, in the province of Rio de Ja-neiro, should at once send congratulations to the government on its attitude on the slave question,

RAILROAD. Notes

-The Rio du Onco (government) railway traffic receipts in August were 7,300\$ and in September

-At the request of Deputy Alvim the directory of the Leopaldina railway decided to permit native grown twines to pass free of freight over the line.

-An interim dividend at the rate of 7 per cent. per annum was ileclared on the shares of the Brazilian Imperial Central Bahia railway company for the six months ending 30th June.

-The directors of the S. Panla military compan recommended a dividend for the half-year ended 30th June at the rate of 12 per cent. per annum, amia banus of 6 s per share. A year aga the ilividend was at the rate of 5 per cent.

-The sale of the Cantagalla radiony is likely to get into the courts. It is charged that the sale was not effected in accordance with the cell for tenders, and that the provincial authorities of Rin de Janeire could not grant the Sumidours connection,

-A London exchange points the following glossary which may lie of use to some of our readers American English
Railroad Railway
Ticket affice Booking Hooking office Station agent..... Station clerk Baggage room..... Clark room Luggage cnr.... Mail ear... Post van Conductor Guanl Trunk. Box and so on. Any one can see which is most ex-

Coffee Notes

-We have received another circular from Messrs. Lacerda & Co. of Havre, I'The world's supply of coffee is rapidly declining.

-May not the steadily reduced stocks in Havre ment that ilenters there see that it has become ecessary to stand from under?

A correspondent from Amparo, S. Paulo, wites a Campinas paper that the coffee crop in that district has been destroyed by a bail sto Have not we heard so nething like this before?

-As a great novelty we have been informed that the coffee univ cuming to market does not helmig to planters, but to merchants who had purchased it. As our informant does not subscribe In the News, we received his novelty with the sur-prise he evidently expected it would inspire.

The figures we print elsewhere as to the increase of imports of chicary into the United States and Europe may be instructive to those sauguine people who claim that consumers nust pay the prices for enfee demanded by Rio. We would much appreciate any figures as to bow great has been the in crease in the production of ground coffee in the United States and Europe,

-- If Brazil desires to maintain its supremacy in the coffee markets of the world same assistance in the way of attracting immigration should be ex the province of Espirito Santo. habitants seem quite as energetic as their S. Paulu them hitlerty complains of the abandonment of their privince by the authorities.

LOCAL NOTES

-The Editor of the Rin News, going to the River Plate on a short visit, declines to assume any and all responsibility for jukes appearing in these adminis, during his absence.

-It is not good form to say "give us a rest,"
One should say "apply the closure,"

-Ue! Dr. Silva Costa does not want to be a commendado! What will the high-life say? What will the high-life say?

-A decree dated on the 14th approves the recent law reforming provincial election

-It is reported that the Sta. Thereza inclined plant has been sold to the Belgian company organ izer here for 230,000\$. -When a doctor commits suicide, the coroner's jury should being in verdict of Gleath from re-

-According to O Paiz we have a visible deficit for the year 1888 at the Frensury, of 31,872,000\$, in which are to be aided a few items.

-1f. I. II. the Prince of Grão Pará, chlest son of the Princess Regent and heir to the Throne, was 12 years old on the 15th.

-An American exchange says that in Manitoha it is so cold that they use whistey as desk weights. In Rio re use it to preserve human life, -The manlen loves the sewing machine, because

it has a feller in it. The Singer company's representative has gone small. -A peculiarity of the match is pointed only

Wherever it is thrown, it lights on its head. Always providing all course, that it lights at all. -Smuchady ilied the other day of actinomycoser. The disease appears to be a new one however, so there is as yet little ground for alarm.

-The local papers all insist that "envy killed Cain", we are certainly under the impression that Ahel was the first candidate for a comelery,

-Font pails are again putting in an appearance. There have been several cases recently of persons stopped and robbed in the streets.

-Another slave preferred death to to his mistress and while in custody on the 18th, in a railway waggan, threw himself out and was harribly mangled,

-There has been published in the United States t hook entitled "How to collect Railway revenue." It is very simple in Brazil. The Treasury pays on

-An unheliever tells us that we are not to have a coffee exchange after all. We can hardly believe this, but if it be correct, what will the gentlemen who naturalized themselves think about it?

-The birth day of the Prince of Grão Pará coincided with that fixed for closing the Chambers. The display of butting was not in honor of the latter fact, as many persons supposed.

The daily papers on the 15th publish the names of 20 officers appointed to various posts in the National Guard, the National Guard. Strange to say the strength of the various baltalions is not given.

-Counterfeit nickels of 100 rs, are in circulation, The man, that will counterfeit a 100 rs, piece, is capable of robbing a church.

-The Club de Engenharia has accepted the report of its cummittee declaring for a free water supply to a certain extent, but advising the taxa-tion of water used for industrial and ornamental

-We regret that our well-funneded complaints as to the service at the post office should have occasioned any disturbance. That it did, only proves our case, d our long suffering had become almost intoler

-The new German spirit law advanced the price of Cologne water 40 per cent. Seems carious that increasing daties on spirits should advance the price of water. Perhaps the Cologne people use too little of the latter.

-A chemical colleague says that if you harm yourself the spray from a syphon will give instant relief. We may add that it must be applied externally, not internally, and not mixed with brandy on any account.

—An extract from a Brussels paper published by a local colleague shows that small-pox may "diagnosed" by a photographic machine. T eruption, although not visible, came out on the plate, but does not seem to have those the same on the patient, for she died.

-Perhaps one of the greatest regrets to a for eigner is the impossibility of discovering the point of a jest in a local paper. Not that the jest re-quires discovering; as a rule, they are hare enough, but we always fail to see where the joke comes in. May be it is mutual.

The minister of agriculture recently approved a decision of the president of Bahia declaring that slaves freed conditionally could not be registered to appear in the lists under the emancipation law. The planters of Bahia are what the Yankees cali ente, but seemed to have missed it this time.

-Why, when litterary men have difficulties to settle, they should seek the Run do Ouvidor, and an hour when this is crowded, as a battle ground is inexplicable. The Rha do Carmo is a nice quiel street where a duel oright be fought without attracting over-much attention.

-There is a daily colleague who is always pressing his claims for a decoration. We do not want a decoration; but if ever a service was lent to human-ity, our unrecognized efforts to find down columns of parliamentary rheteric to serviceable use, fills the hill, We want a medal for saving human

-The driver of an engine on the Rio do Ouro line was bringing down the engineer staff recently, and he, the driver not the staff, was to be married next day. This, or something else, affected the poor fellow and he thruve his train off the line. Instead al marrying, it is possible he will die. May he it was a happy escape after all.

-At St. Sehnstian, Spain, says a daily colleague, a sailor was taking a hath, when he had ar epileptic attack. When the Queen heard of it she vent to the barracks and gave the sailor a bowl of broth with her own hands; wherenpon the sailor If a man is so surprised by having a bath, that he has a fit, it is not surprising he should weep when a queen gives him his soup. We should

-Recently two men visited an unoccupied building in Nietherry which they proposed renting. Some one had left a hox of dynamite and one of powder in the establishment, and one of the men was so hadly burt that he very suon died. nt to the hospital, and he succeeded, accidently of course, in setting fire to his hed clothes on the 17 th. As the paper from which we extract the item says, que atipora!

-The father of a scholar at the Dom Pedro II —The father of a senorar at the Doin February of Callege makes a pileous appeal to the Joinal on the 20th. His son is a free student, but living in the suburbs his fram fare costs 200 rs, per day. In eighteen days there was only one lecture given, and this father, who claims to be in straitened circumstances are advisable to applied to a dispatch to the contract of the contract o cumstances, considered it would be advisable to close the college altogether; for heyond the expense, the students learn nothing at all during their first year. We have forgotten how much each B. A. osis ilie iax-payer,

-Immigrants may find consolation in the following extract from a speech made in the Senate by Sr. Escragnolle Taunay—Mr. President, the region of Ararangua is entirely samly; nevertheless, I doubt, whether there is in all Brazil a zone more capable of meeting the aspirations of the most exigent and ambitions farmer. Everything is there produced with a force, with an expherence positively plarming. It is sufficient to say that the grain of Indian corn develops itself in such a manner, assumes such proportions, that the fowls and birds cannot swallow it. Good for Araranguá.

-Telegrams from Santiago dated on the 21st, slate that cholera had appeared in various places in the south of Chili.

-An exchange says that if you wish to see a wikl cat you must take one of the domestic creatures by the tail. Framy is it not?

-We extremely regret to say that Portugal, like Brazil, will not be officially represented at the furthconting Paris exhibition,

-The September traffic receipts of the Macalie and Campus railway were 125,067\$100. Expenses

—The Royal Insurance company has been an-thorized to open agencies in the provinces of Per-nambuco and Rio Grande do Sul.

-Sr. Muller de Campos accused of having set hre to the Monte Pio huilding was acquited by the jury for the third time on the 21st,

-The dealers in cadfish here are becoming disconsolate, and yet dried confish is the only animal that wears its shirt open on the back.

-On the 20th the Municipal Chamber received five proposals for the renting of the market, have been referred to a committee for a report.

-It is said that a company is to be organized with a capital of 200,000\$ to guarantee to landlords the payment of rents; nothing is said about who is to guarantee the company.

-On the 26th the prisoners at the penitenciary here kicked up old Harry, because they furnished with the morning papers at breakfast

-The decorations furnished by a firm of jew ellers here to the department of empire cost 660\$. Taking the number of recently nominated members of various, unders the full does not seem excessive.

-A man in Nictheroy the other day employed a priest to celebrate a mass for the soul of his sister-in-law. The patre celebrated one for the soul of man, and the afflicted party had to have it done all over again.

-According to the Jornal do Commercio the slave population of this city on 30th September last was 7,054. a decrease since 31st March, of 525 in-dividuals. Of these 463 had been freed, and 39 died.

-As France, Germany and other European nations have considered it proper to instruct dogs in the art of war, why may not our authorities annex a few of the curs infesting the streets of Rin to the National Cumil ?

—It eems enrious that there is a re about the sanitary condition of police stations, because the officers and privates there stationed may suffer. No one seems to contemplate the unfortunate prisoners.

-We are happy to note that the Scriptural item in our last number has produced the proof of a fair in our last number has primated in Fig. 2 average number of students. We trust every one who worked out the problem will not go and do as the misguided young man dal.

-Drs. Nuno de Andrade, Araujo Góes and Lacerda have been nominated to represent Brazil at the preliminary meetings of the convention to be held for deciding quarantine questions with the Argentine and Oriental Republics.

-Sr. Julio Cesar Ribeiro de Sonza who claimed discovered a method for directing balloons died in Para on the 14th inst. of beri-bert. Sr. Julio Cesa had become much reduced in circumstances and occupied a subordinate position under government at the time of his death.

-M. van der Menshrugghe's theory of the potencial energy of liquid superficies was the lext of a lecture at the Geographical Society on the 14th, If you are in a storm, you must throw all your salad oil overhoard, seems to be what it is sought to prove. Vinegar seems of no use at all,

-A provincial paper states that the hangman in England has so much to do, that an assistant has been appointed who made his first appearance at Annley Hool and lives at Farmouth. His name is Billington and he has heretofore combined the duties of a harber, with those of a Methodisi

—A daily paper came very near precipitating a naval question the other day, but it appears to have been arranged. The officer tild but refuse to execute the order sent him by the minister of marine, it was the minister who withirew the order. We give it We give it as we read it. No charge made,

-The English Church bere was formally opened on May 26th, 1822. The Jonal do Commercia prints the orders issued by José Bonifacio de An drada e Silva to the police authorities as to the preservation of order on the occasion, but does not state if its respected chief editor was present at the PUBLICATIONS RECEIVED.

Collecção Geral dos Horarios de Trens, This work is organized by the directory of the D. Pedro H railway, and is a very creditable attempt at a Bra-zilian Bradshaw. Time tables and cost of passages are given for all the rallways in connection with D. Pedin II line.

THE pincipal event has been taking the census of our city on the 15th Sept. the result shewing a population of 435,000 soults, of whom 9,700 about essels in port. Many of our business people resides in the suburbs of Flores and Belgram, which were not included, containing about 25,000 souls. The actual population of Busen Ayers, therefore, may be said to reach 460,000 inhabitants. This shews an accommistive increase of 5 per cent per anoma since the last centure, in 1860, that is 150 per cent in 18 years. Actuary, in 1860, that is 150 per cent in 18 years. Actuary, in 1860, that is 150 per cent in 18 years, and go generation. At present the annual arrangement of the 180 per centure of the 180 per centur

COMMERCIAL

Rio de Janeiro, October 22ml, 1887. Par value of the Brazilian mil reis (1800a), gold 27 d.

10 tlo do it to it U. S.

coin at \$4.8 per £ 1 stg. ... 54.45 els.

do \$1.00 (U. S. coin) Brazilian gold ... 1\$37

tla of £1 stg. in Brazilian gold ... 8.880 45 25 ck

EXCHANGE.

October 14.—Raies at the boulds were 218/2—228/ on London, batter at the Bounce Commercial, 418—420 on Paris and 420 on Hamblung at 90 dbs. 28/210 on New York at sight. In commercial sering some niting husiness was doing at 22 1316, and in floress 413. Sovereigns closed with buyers at 10 dbs.

eis at 10-8390, sellers at 10-850a.

Londau in 20-1116, at which rate business was reported on basikers and also on head office. The other banks were still officially at 20-51. Commercial verting was intotel at 20-52 commercial verting was into at 20-52 commercial verting was into a 20-52 commerci

effooti with buyers at roffoot, setters at 105030. October 17.—The Borne Commercial retilined his rate to 2156. Early in the thay some small transactions in bank sterling were reported at 2211/6. Commercial sterling was qual-ed at 2211/6—223 and recibionarids at 156. Sovereigns closed with largers at 105620, sellers at 105866.

classet with thippers at 1 of \$600, sellens at 10\$600. Belober 18.—Rates at the hanks were 225% on Lomison, 419—420 on Paris and \$200 on Hamburg at 90 dis; 250 to 00. New York at sight. Very linke was 160ing, with bank un bead effice and also from second knauls reported at 221116. Commercial stetling was quaded at 221116. Sovereigns closel with huyers at 10\$600, sellers at 10\$600.

165603, sellers at 10540.

Ombie 11.—The rates at the banks were unchanged, and the market very quiet. Brokers reported fank sterling at 25% —21 (1)16, latter on beast office, and connected sterling are quantitated as 5½ —23 (1)16. Sourceigns sold at 10540, and closed with buyers at 10540, sellers at 10540, and closed with buyers at 10540, sellers at 10540.

anti ciasesi win miyers at iospato, senera ai rispayo. Oriolier 20.—Rates are inichanged and very little thing. On head office bistiness was reported at 2211/16, and commer-cial steirling was i juoted at 22½—221316. Sovereigns sold at 108/600, closing with buyers at 108/610, sellers at

-The market was reported firm, but quiet in unricher 21.—The market was reported firm, but quet in in-changed rates. Business was reported at 22.1116 in lank-sterling on lenkers and on bend offices, and commercial stelling was queted at 22½—22.7316. Sovereigns closel with bayers at 105,880, sellers at 105,850.

October 22.—Rates at the banks are unchanged and the mar-ket firm. Bills on head office may be but at 2211116, and m bankers from second hands at the same rate. Commer-cial sterling is quoted at 221316.

—The Banco Commercial has further called up to per cer or 20\$ per share, on the second series payable on the 25th 315 ipst.

—To foreign ears it sounds peculiar to trear a bruker declare at the Bolsa that on such and such a day, he will sell securities for account of an estate. It may be legal, but it is certainly absurd.

—The sudden rise in government stock led to a belief that a new domestic loan was in process of negotiation. The decline now appears to prive that, if any such files was con-templated, it must have failed,

—So much intense appears to be attached to the fact that the Pureza Central sugar factory has paid off 85 of its deb-enures, that we can do no less than register the fact also.

—The Loudon Gazette of September 16th contains notification that an Order in Council dated 15th Septembe 1887, authorized the Bank of England to issue a further su of £450,000 in notes against securities. The ame issue uncovered by gold is now advanced to £16,200,00

LATEST LONDON QUOTATIONS OF REAZILIAN EXTRACTED FROM THE "STATIST" AND "RAILWAY NEWS"
HE SEPTEMBER 24TH

Government Stocks

1863	4/2	per ct.	Loan.	
1865				100-102
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1871		14		
1875		- 11		
1879		4.		0700
1883		21	h	93-95
1886	5	11		99-rot

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П	20	Bahir	18 Francisco 7 per cl. gn		103-105
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SALES OF SPICKS AND SHARES. October 14.

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	October 151
Sales for United States during the week	40,000 ba
Sales for Europe etc. do do Sailing elearances for the United States	r7,000 ,,
Sailing clearances for the United States	_
Steamer elearances do (-) Clearances fin Europe and elsewhere	
Freights by steamer.	20 ε & 5 ⁰ μ
Steamers loading for United States	4

Steamers loading for United States	4
Stock at Saxres this morning, stand end lands Receipts duning tweek to rath Oct	27,000 ;; 4,001 ;; 27,000 ;;

MARKET REPORT. Rio de Juneiro, 22nd Octuber, 1887

Exports.

EXPORTS.

Coffee—The maket has been quiet and flat since on last report and prices are lower. The expected increase in receipts has appeared, although opinious vary, as to whether the recent more may not have induced holders to forward coffee, as much as the increasing as to the finance ones of the market. These seems fittle daulst, that the general feeling lene is that prices must further decline. Broken's quantizers vary considerably as will be seen front those tre give below, and are considerably as will be seen front those tre give below, and are considerably as will be seen front those tre give below and are considered somewhat homeinal, as no business is said to be today. Receipts have averaged about 7,000 large, since our last report, but our stock shows some technicism. As the steemers, now laading will about clear off everything, we will possibly see our stock again innecessed before the end of the month, but as we have stated in another place we see no reason to dault that crop estimates are concess. As to the coming crop, unless there he an extraordinary coincidence of hostile influences it null cartainly be very large.

The shipments as reported since our last have been;

68,555 hags for the Daited States.

Large,

Large,

Large,

Capp of Good Hope

Likeling and the state of the state

4,173 ,, Cape of Good Hope Elsewhere

77,316 bags.
For the same time the daily clearances at the custom house amount to:

25,9³3 bags for the United States
5,1³6 ... Emoje
-- ... Cape of Good Hope
2,154 ... Elsewhere

34.273 bags. vessels cleared for the same period are: United States:

15 New Vork Amer str Alliança... 17 do Blg str Hipparchus... 18 Baltimore Amer bg Alice... River Plate Br str Trent...... 2,062 Receipts for the past eight days have averaged 7,000 hags per day, against 4,790 bags for the preceding ten days. The daily average since the 1st inst. has been;

	5,522	hap	15		
against	18,863				
13	13,591	13	,,	1885	,
31	15.969	11	,,	1884	
**	34,854	11	.,	1883	
+1	15,758	11	.,	1882	
	110,254			1881	
quotations this	morning	w	re ;		
	,600	10 Å	ilo	s.	per
	7#350	- 8	\$30	0 1	o\$800

Brokers

Washed The stock, as reported by the brokers, was this morning stimated to be 362,000 bags

L'essels hading and to load

	bug
New York Br str Bessel	25.0
do Amer bk Albentarle	3,0
Baltimore ,, Adelaide	3,0
New Orieans Br str Natmyth	3+5
l ondon "Neva	5
Hamburg Ger str Buenos Aires	8
Trieste Aust str Szechenyi	.3.5
Marseilles and Genoa Ital str Birmania	4,50
Port Elizaheth f o. Ger bk Jingen	2,50

DAILY RECEIPTS AND SHIPMENTS OF COFFEE AT RIO DE JANEIRO.

Freight per steamer, 5% primage	Exchange on London 22 13116	do Good 2nd. do	Average price Ordinary 1st per arroba 11,600	Stock	Clearances	total Snipments bags	,, Elsewhere ,,	37 Cape		Finance	Shipments U States	
20 c	22 13l1	10,800	11,60	369,000	9,809	gs 19,673	962		694			0ct
20 0	6 223%	cog,co	11,600	347,000	9 2,164	3 29,521	2,932	;	:	7 20,509		Oct 14 Oct 15 Oct 17 Oct 18 Oct 19 Oct 20 Oct 21
;	:	;	;	352,000	:	:	:	;	;	;	4.702	Oct. 16
20 C	22 11116	10,800	11,600	357,000	3,602	3,375	393	;	:	2,982	8,552	Oct 17
20 C	ez inlig	10,800	11,600	356,000	3.371	1,607	181	:	1,426	:	10,512	Oct. 18
20 C	2 22 24	10,800	11,600 ; 11,600	356,000 371,000 365,000	7,800	2,053	;	;	2,053	;	7,324	Oct. 19
		TO, Suo	11,600		1,000	12.925	;	:	;	12,925	7,103	Oct. 20
20 C	22 13[16	10,600	11.500	362,000	6,527	7.962	120	;	:	7,842	4.976	Oct. 21
;	;	;	:	i.	139,852	(38.437	7.074	1	33,015	98,348	115.979	Totals since 1st Oct.
. ;					;	346,474	37.258	2,000	62,046	245 190	535,895	Totals since 1st July

of bags on which duties are paid daily at our custom hanse

Imports.

Flore,-Receipts saine our last report have been:

Desterro.

Cotopaxi,

3,694 bags

F1010: - Receipts since on last report hare

Newcomen, from the United States:

Silver Spring. 3,050 bit

Castilla. 2,500 .

ML Venton 2,150 .

Codons 4,100 .

Cystal 1,000 .

Gallego 300 .

O'Dance 300 . 11,400 brls. Uninoyden, from Baltimore: | A | Della Congo, from River Plate: ooo bags . . . do ; 500 ,,

1,774 ...

1,847 ,,

Sales and withdrawals for the same time have been about 10,000 brls. and stock is first hands is estimated to be: 15,000 brls. Americant 3,000 n. Tricate

3,000 ,, Trieste 5,000 ,, River Plate

23,000 bris. prorations are : Brokers' qu

quonations are : Trieste, Richmond 1st do and Baltimore 1st da 2nd Western & Int. Chih River Plate New Zenland City Mills 15 250--15 300 14 250--14 500 14 500--15 0 0 13 500--14 000 13 500--14 500 noninal 12 000---13 250 nominal 12 503---11 500

Pitch Pine—The cargo ex Sir Henry Lawrence is treaty; that per Alexander Keith, 460,546 feet, is on ord Brokers continue to quote nominally at 32\$000-33\$

White Pire.—The Gamaliel brings about 25,000 tect from New York. We may quote the market steady at 110 rs per foot.

Spruce Pine.-Nothing inhatever to repo

Swedish Pine,—The Arid from Husun brought 65 doz. white deals which are reported sold at about 27\$000 per doz. Brokers quote red deals, as to quality and assentinent, at 30\$000—34\$000 per doz. and white at 26\$000— 27\$000.

Kerosene.—Receipts are about 13,000 cases per Gama-hel from New York. The market is finner and brokers quote invoices at 65100 per case.

Ro Si11.—The Ganadiel brought 363 bils, from New ork Prokers quote at 6\$000—10\$000 per hrl, as to quality

Turpentine .- Nothing to report; the Gamaliel brings

Brun. - Receipts nil and quotations unchanged at 2\$500 per hag.

Hay --Receipts are 2,862 bales per Carrie R. Long and 890 per Minnet, from the River Plate. Brokers quote at 68-72 rs. per kilo,

Indian Corn.—Receipts are 7co bags per Congo, 7,125 per Ellida, 6,127 per Otra and 2,031 per Desterra. We may quote River Plate maize at 3\$800—4\$200 per bag. Cod fish.—The marker is quite nominal, and even demoralized. The cargo ex Margarette from St. Pierre was sold at about 11\$\frac{1}{2}\text{coo.} Retail quotations to day are 16\$\frac{1}{2}\text{coo.} retules, and about 17\$\frac{1}{2}\text{coo.} for cases.

Cetarent.—There is nothing new to report and brokers continue to quote as at date of our last report

Conl.—Receipts since our last report have been:
1,682 tous per Holandale from Newport
710 , Cometan from Cardiff
all for dealers and companies.

Rice.—We have no important receipts to note, and prices from dealers are unchanged; 8\$800—9\$200 per lag.

SHIPPING NEWS

ARRIVALS OF FOREIGN PESSELS. OCTOBER 14.

BURNOS AIRES—Ger lag Hedwig: 237 tons; Bodewer; 15 ils; jerked-beef to Frias Hermanos & Cu. —Non bk Otra: 320 tons; Ellesen; 16 ds; maize to L. Camuyrano.

— XNO BE (PLETE) 200 tone; Ellewer, 16 de maize to L.
ROSARD—Nor DE Hillidat; 310 tone; Christoferson; 23 de
maize to Physpa Brothers & Co.
PAYSARDI—Ger by Clara; 141 tone; Badege; 18 18;
jerked-beef to order.

— Ger by Revidente, 211 tone; Linneng; 18 de; jerkedbeef to order.

OCT, 16.
BIITMORE—Amer hk Tameyden; 417 tons; Davison; 60 ds; suadies to Okell, Mourito & Wilson.

standies to Okell, Monrio & Wilson, ** Okean, to test When Vone Americk Gamalies*; sps tons, Crockett, 66 th; smulies to Francisco Clemente & Co.

Newtours—Bre bi: Holomalate; 1950 tons; Crombie: 54 ths; coal to D Pelin II railway

CARIFES—Swed lik Cometeu; 495 tons, Tilbtrom, 66 de; coal to other.

OCT: 17.

HISBM.-Nor lig Ariel: 279 tons; Guidersen; 114 (8; pine to Chr. Hecksher & Co. OCT. 18,

Opento-Port ble Nova Silvacus; 350 tons Ferreina 45 ds sumhirs to José Antonio Gonçalves Santos & Co Str. Man's - Br ble Alexander Keith; 629 tons Mellgorm, 66 ds pine to order

BURNOS AIRES -- Swed hk Milmet; 530 tons, Linstadt; 11 de; hay to order Rusarm—Amer bk Carrie E. Long; 521 tons; Park; 17 ds; hay to J. de Souza & Co.

Husti Skas-Br bk dlagnificent; 1282 tons; Laurenson; put back for water.

DEPARTURES OF FOREIGN PESSELS

OCTOBER 14.

PARANALUA'- Ger lik Ohver 865 tons; Petersen; sundries

PARAMAIA — Ger lik Chev. 865 tons; Petersen; sundire CCT. 15. LISHON f 0.—Dan lig Marie; 202 long; Terkildsen; coffee. PERSAMINCO—Nor lig Palamder; 397 tons; Ellifont; ballast PARAMACCA—Pet lis Meminch; 790 tons; Chaliners. do. OCT. 16. PORY EADS—Br ship Astrucana; 1192.tons; Richards; hal-lists

Pernamnico-Amer bk Priscilla; 611 tans; Roberts; do.

PERINAMBICO-Amer bk Princilla; 611 tans; Roberts do. OCT, 11;
PENSACOLA-Nor bk Medica; 817 taus; Oxbolm: ballasi.
PERNAMBICO-Nor lug Hans Tode; 296 tons; Josephseu; do

FERRAMENTS—Nor bk. Ida; 666 tons: Jorgensen; do.

—Nor bk. Ida; 666 tons: Jorgensen; do.
Assi'—Port bk. Lemmer, 446 tons; Continhor, do.
OCT. 19.
BAITHMORE—Amer bg. Allie; 296 tons; Cayle, coffee.
PARAMOLY.—Nor lug. La Bella; 256 tons; Olsen; ballact,
OCT. 21.
KINGSTON—IIr bk. Folimus; 244 tons; Heurichs; ballact,
BABHADOS—Nor bk. Chimner; 435 tons; Pedensen; do.

—The Ital bk Agastina S, was sold at auction on the 11th inst. for 2,500\$. We were infonned at the time that the bid had been refused

CLEARED AND READY FOR SEAL

CLEARED AND KRAID FOR STACE
SAROW—Auer ship Southern Cost same cargo,
PENSACOLA—Ital bit Raffactina hallast,
MONTE CHISTO SWOOD by Frien do,
MARANIMA—Port bit Alexandry Herculano sundries,
SANTOS—Amer bit Vinapytou do,

FREIGHTS AND CHARTERS

FRRIGHTS AND CHARTERS.

The business doing appears to have been almost exclusively for matter. The elusters reported are; Ger bk Surgen, coffee to Pet Elizabeth, Goo. Nor lik dan, Permanistos and Liverpool, cotton, 36t. Nor lag La Bella, Paranagnal and River Plate, matte, 1 - cal, Ger lag alenamia, do, 3 de la comparta del comparta de la comparta de la comparta del comparta de la comparta del comparta de la comparta de la comparta del comparta de la comparta del compart

	Freights—steamey:		
	New York	500° E	er bag
	New Orleans	250	do
	London		per ton
	Liverpool	305	
	Antwerp	253	
	Hamburg		
	Havre	201	
	Doubour	30 fes	
	Bordeaux	30 fcs	
	Marseilles	30 fee	do
	Trieste	258	da
	Genoa	30 fes	do
J	sai7:		
	United States, North nominal		
	Cart Cantager, Profits	12 0 155 [er ton
Į	Channel f. o. }	155205	do
		ne16	1.
	Lisbon f. o.	27103215	do

VESSELS AFLOAT & LOADING FOR RIO.

ř	Annie Burrill	Cardiff	••
	Annie Burrill Anna Alliança	Grangemouth	••
	Allança	Dporto	2t Aug
1	Ansio	Pascagonla Cardiff	15 Aug
1	Agantyr	Cardiff	6 Sept.
	Angust Legier	Antwerp	30 Aug.
	Ansto Agantyr Angus Lefter Annot Lyle Annot Lyle Annot Lyle Edia Belmodove Best ba Clara	Cardiff	"
	Rella	Baltimore Newcastle	
	Belvedere	Cardiff	30 Aug.
	Bertha	London	18 Sept.
•	Clara	Newcastle	5 Sept. 5 Sept
	Clasa Cantemiso Coloth	Cardiff	9 Sept.
	Canthania	Baltimore	10 Sept.
	Celoth	Hamburg at New York	To Dept,
	Casildu Capella Crown Pernee	at New York	
ł	Croun Princi		8 Aug.
	Daninion	Newport Cardiff	7 Sept.
J	Dominion	Baltimore	15 Sept.
ì	Flisa	t)porto	
ı	Es minia	Swansea	19 Aug. 20 Sept
ł	Erin's Gent		20 Sept
ı	Ediabas gh Edistif Enterprise Enterprise	Newport	••
ł	Ethory	Pensacola Cardiff	
ı	Emily 1986	Cardiff	
ł	Flore	Cardiff	16 Ѕері.
ı	Flora Grethe	Pensaeola Memel	
ı	Glad Glen Grant Hela	Memel	29 July 31 Aug.
ł	Glen Grant	Ayr	31 Aug.
ļ	Hecla	Cardiff	
ı		Newport London	•
Ĺ	Urdang	London	**
ı	Hona.	Newcastle	16 Sept.
l	Historia	Oporto	
ı	Hieronymus	Hamburg	24 Aug.
l	Ino	Drunswick	7 Sept.
ı	Koldinghuis	Newcastle Hamburg	2 Sept.
ı	Ino Koldinghuis J. P. Berg.	Newcastle 1	0.0.
l	J. P. Berg. Levis Elevann Levis Elevann Leifild Leifild Marya Mary	Satilla River	8 Sept
ı	Lerois Elirmann	Baltimore	7 Aug,
	Leggeld	Blyth .	29 Aug.
	Manager Committee	New York	
	Mania	Operta	
	Mary	Oporto New York	
	Manry	Satilla River	25.
	Vissusippi	Baltimore	6 Aug.
ě	Hinnia		Sept.
•	Modesta	Marseilles a	o Sept.
	Vistania	Greenock o	5 Ang.
	Voenda	Cardiff	
		Oporto Cardiff	
	Pacific	Caidiff	8 Sept.
4	reggy	Shields ardiff	2 Sept. 7 Sept.
,	etranek	Sniwero	7 Sept.
4		and (iii)	Sep:
1	Tinds Leopold	iverpool 2	Ang
1	Palace Dukud	ardiff 2	Aug Sep
i	Duiteria	anliff {	Se:
1	lesolate L		Sep
		New York	7
1	540 G	himstad 2	6 July 5 Aug.
0	towart Freeman (ardiff	o rong.
3	HILLI (*	ardi0	Sept.
S	biold C		
C	an Chilana	ortland 7	Sept.
			Sept.
3	t. Christopher	altimore nields o	
S	. I Incent Cr	ndill.	Ang. Sent.
3	dorma Lo		Ang.
ï	num Ps	spebiae	Alig.
i	akefield Bi	nusiviek	
11	1000 m. 1000 m	sten	
2	aritan C:	udıft	
2	phyr Ca	udiff 9	Sept.
115	5" D.	ntwerp to	Sept.
		dientic .	

ARRIVALS OF BAR

D4 1 K	NATE	WHERE ERON	CONSTRNIED TO
15 Ci 16 W 17 Xi 18 Si 18 De 20 Bi 20 Co 20 Ca	nenos Aires C tent Br twier Br exford Br ewcomen Br dus Br esteria Gr rmania Ital topasi Br mining Br ssel Br	Filamining* 24d South'ton* 201/3d River Plate 5d Liverpool* 24d New York* 37d Liverpool* 24d Rosanjo* 26d Genoa* 28ti Valparaiso* 20d P. Alegre* 8d Santos 29h	E Johnston & C Royal Mail Norton, M'w & C ilo E. Johnston & C Norton, M'w & C E. Johnston & C J.N. Vincenzi & I Wilson Sons & C Norton, M'w & C do

DETAILORES OF FOREIGNSTEAMERS					
DATE NAME	MHERR TO	CARGO			
Oct. 14 Congo Fr 15 Poitum Fr 15 Dilma Fror 16 Cuvier Br 16 Buenos Aires G 17 Hilpurchus Big 17 Alliança Amer 18 Wesford Br 12 Chatham Ir 18 V. de Santos Fr 20 Cestopai Br 20 Cestopai Br	Bordeaux* Marseilles* Per nambuco Southampton* River Plate* r Santos* New York do* Rosano* Porto Alegre* Santos Limburg*	Sundries do do do do do Coffee Sundries do do do			

Calling at intermediate ports,

POREIGN SAILING VESSELS IN THE PORT OF RIO DE JANEIRO, OCTOBER 2011d, 1887.	* KMISSION	G	OVERNMENT AND PROV	VINCIAL BONDS	7
NAME OF PROMISE CONSIGNED	339, 675, 100 \$000 50,000,000 000	320 428 000\$000	THENGALINAT ON	INTERREST NOMINAL VALUE	LAST SALE LAST QUOTATIONS
American	4,158,400 000 199,600 000 30,000,000 000		n of 1868.		970\$000 970\$000—972\$000
sp South Cross ik Albemarle. 419 28 Baltimore. 18 Baltimore. 19 Big. 19 Bigs. & C ik Adeiade 337 Oct. 18 Baltimore. 19 Bigs. Bros. & C Phipps Bros. & C Baltimore. 19 Bigs. M. & W.	1	38,180,000 000 do 7,989,600 000 Province	n of \$868. Apr., Oct. 1879. Jan., Apr., July. Oct. of Kio de Janeiro. Jan., July. HYPOTHECARY NOTES.	11/2 0/0 1,000 000 1,000 000 100 000 000 000 00	1,250 000 1,120 000 1,120 000—1,250 000—1,260 000 1,110 000— 1,110 000— 97½ 00—98½ 00
bk C, E. Long. 521 18 Rosario J. de Sonza & C		1,431,400\$000 Brazil 4,457,100 000 Credito Ri 3,181,000 000 do	######################################	5 6/u 100 000 6 6/b 100 000	99 86 98 98
Austrian bk A.F. Cosulich 287 Oct. 3 Marseilles Arenier, D. & C British		5,306,600 000 do 6,399,100 000 Predid	de S. Paulo	5 % Lt1,58 100 and 100	90 % 73 do 71 dp 72 J2 00
bk Premier	CAPITAL		DEBENTURES AND	SHARES	71 p=7/22 °n
sp Ettin. 154 23 Cathiff Haultion & Faro bic Casket 333 24 London Walter, II. & C bic Flora 976 20 20 20 20 20 20 20 2	SHARRS	1 . 1	NAMES BANKS	RESERVE FUND TASE TASE	P PAID LAST ODULATIONS
bk Snowdrop 609 Oct. 3 Shields I. Moore & C	13,000,000 (65,000	30,000 200 All 200	All Auxiliar. Brazil. All Commercial do Rio de Janeiro. do do do 2 series. La Commercia.		10 July 1587 218 219
bk Fairy Belle	2,000,000 10,000 12,000,000 60,000	All 200 10	do de S. Panlo. 2 series	1,000,281 516 235 000 10 00 90 000 2 66 3,724 4 0 75 000 3 00 1,060 000 000 215 000 10 00	19 July 1887 85 100 231 000
Special Lawree 125- Special Control of the Control	20,000,000 100,000 5,000,000 100,000 2,000,000 10,000 £ 1,000,000 50,000	All 50 17 All 50 17 All 4 20 4 1	o Credito Real do Brazil. o do de S. Paulo.	\$6,852 707 55 000 4 00 110 711 413 \$2 000 2 75 20,000 000 100 000	on July 1887 215 000
Dauish bk Cecilie 237 Sept. 28 Stockholm. C. Hecksher & C.	6,000,000 30,000 20,000,000 50,000 50,000 £1,250,000 62,500	All 200 All 20	III Industrial e Mercantil	20,000 000 160 000 1 47 140 000 12 3 10 000 12 5 10 00	May 1887 167 000 171 000
Dutch lng Astroom 2002 Sept 20 Marseilles. Kaul Valais & C French 173 Oct. to Greenock. B. Rodrigues & C	1,000,000 5,000 4,000,000 20,000 10,040,000 59,000	All 200 /	H Mercantil de Santos	500,000 000 270 000 10 00	April 1887 38 500 40 003
bg Marguerite 151 Oct 9 St. Pierre. Avenier, D. & C	1,000,000 5,000 12,000,000 60,000 6,000,000 —	All 200 24	União de Credito. RAHAWAYS Baltig e Minas	- 2.155,092 014 285 000 10 00 S3.101 810 00 000 1 40	D UV 1887
Certifian Cert	1,300,000 50,000 10,000,000 50,000 1,500,000	200 A	Bragautma ila	120 000 7" 182 000 8 00 182 000 21, 0	May 1887 Way 1887
bg Horisont, 163 6 Paysanihi. Souza I. & C lng Heilwig. 237 149 bs. Aires. Frias Herm & C bg Bernhard. 211 149 Paysanihi. Sonza Irmão & C Paysanihi. Sonza Irmão & C	400,000 2,000 1,600,000 8,000 470,000 7,500	All 200 A All 200 A All 200 A	Corcevado.	170 000 014 70	
Indian . 783 Aug. 14 Cadiz To order bk Don. Lanata. 588 24 Cadiz L N Vincenci & F.	1,500,000 8,735,800 43,679 15,356,400 50,321	All 200 A All 200 20	do debentures	495 000 6 00 180 000 017 158,702 262 120 000 3 000	luly 1887
bk Emma 202 Sept to Macáo V. Leone M. & C.	15,398,400 493,600 40,000 3,884,750	200 — 200 — 31,081 — 250 — A	do dehentures do de	171 000 015 15 16 17 1 000 15 15 16 17 1 000 15 15 15 16 17 1 000 15 10 10 10 10 10 10 10 10 10 10 10 10 10	Del. 1887 Oel 1887
lik Hafi-fjord . 482 20 Macáo P B Ribeiro bk Erstalningen 1 371 28 Westerwick C W Grove & C	8,100,000 40,500 970,000 1,000,000 4,970,000 24,850	200 A	Norte deliment	202 000' 6 01	
hg Norma 218 30 Liverpool P S. Nicolson & C F Clemente & C bk Arizona 222 7 Greenock Gas Co Gas Co	4,100,000 0,500,000 32,500	12,500 200 A	do dehentmes	·· 15,210 411 150 000 6 000	Inly 1887 Aug 1887 Oct. 1887 170 010—175 016
bk Budstibken 249 9 Rosanio I de Souza & C	1,930,000 1,929,800 810,000 370,000 4,050	All 200 Al	do debetures do do Ramal Banan dense	15 000 97 °10 012 °10 195 100 7 "/a	Jan 1887 195 090 July 1887 Oct. 1887
bk Otra	3,800,000 19,000 1,600,000 19,000 £ 118,500	7:3 ⁹ 5 200 A1	do delentures	474 495 88 8 000 7 000 145 000 7 000 145 000 7 000 145 000 6 0 0 145 000 84 0 0 145 000 84 0 0 145 000 84 0 0 145 000 145	July 1827 Alay 1884 Aug 1887
Torting neers bk Alex Herc'nu 393 Aug. 33 L. ilo Sal Veiga Pinto & C bk Isabel 1047 Sept a Oporto Manus Ma'do Jr. bk Tentairus 356 28 Lundon Manus Il & Carde ik Sultana 250 28 Unoto Veiga Pinto & C bk Novo Silonio 200 28 Unoto Veiga Pinto & C	19,655,000 531325	- 200 Al	do do Sauto Antonio de Padna (doent'es S. Paulo e Río de Janeiro do with subsid	480 000 6 ⁶ / ₀ 205 000 8½ ⁹ / ₀ 145 000 6 000	July 1887 July 1887 Sept. 1887
Shanish 330 och to Oporto J. A. G. Santos	\$,000,000 3,992,900 £ 185,500 1,600,000 8,000	200 Al	do debenimes,	23 000 — 77 000 — 63 ⁿ l ₀ 6 ⁿ l ₀	Sept 1887 Oct 1887 470 000-
bg Jiven Anna. 314 Sept. 16 Paysandii. Souza lunão & C Souzal lunão & C Souzal lunão & C Souzal lunão & C C Hecksher & C UK Gripen 377 40 Mentel C. W Gross & C	5, 100, 000 27,000 453,600 355,700	5:333 200 A1 AII 200 A1	União Valenciana. Conis Urbanos.	63 N ₀ 6 N ₀ 490 000 6 N ₀ 36.936 775 80 000 6 N ₂ N ₀ 80,648 825 230 000 4 500	Oct. 1887 Feb 1884 Oct. 1887
hk Iiis 388 Sept 16 Husum C. Hecksher & C. th Gripen 372 ao Memel C. W. Gross & C. De Kingenie 388 Sept 8 Wissby C. W. Gross & C. De Gonetien 495 Oct. ns Cardini To order 10 August	835,700 10,000,000 500,000 468,200 2,500	All 200 Al All 200 Al	Carris Urbanos	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	July 1887 July 1887 Oct 1887 128 500-110 200
Foreign Markets	1,200,000 6,000 317,000 — 1,200,000 6,000	All 200 All 6,500 200 All All 200 All	do debentures. Permamburo debentures. Porto Alegre. S. Clinstowño.	78,642 o88 120 onn 5 ona 91 b/a 7 c/a	Oct. 1887 July 1887 July 1887 Oct 1887
From Mess, James Cook & Co's Monthly Despatch, dated London, September 22nd.	250,000 20,000 2,500,000 12,500	All 200 All	S. Paulo e S. Amara delicutures	195 000 8 0p	Feb. 1887 July 1887 July 1887
COFFIG.—The August deliveries for consumption, although comparablely very small, shew improvement on those for July. France, 4062 loss, against 3,474 lons, the other continental post stogether, 12,649 against 11,257. The U.K., 7,662 against 8,004 line has a norw marked increase, 11,190 against, 9,760 against, 8,799, or a total over July of nearly 5,000 tous. Fon the reasonate of the year, we cannot but blue that	£750,000 \$0,000 \$5,0000	All 200 All	Brazileira de Navegação.		Oct. 1887 190 000—193 000 July 1885 July 1887
7,064 against 880, and the States a more marked increase, 11,190 against 8,579, or a total over July of nearly 5,000 thus. For the remainder of the year, we cannot but think that	900,1100 4,000	21.948 200 AII 	do and series		Alay 1887 July 1887
also, are likely to continue to improve, although from the former we learn that the actual retail consumption of coffee.	1,000,000 40,000 3,000,000 3,000	10,000 200 20	do debentines	52,171 910 60 000 4 000 206 000 814 070	July 1887 86 000 July 1887 210 000
away to an important extent. The imports of chicory into the States for the six months ending 30th June, were 5,298,000 lbs.,	2,000,000 20,000 2,000,000 10,000 1,000,000 20,000	All rue 10 All 200 20 10,000 200 20	Argos Fluminense Afalaia Bonauga Confiança	51,911 900 26 000 2 000 400,000 065 500 000 22 000 500 000 22 000 9 500 1 000 3-915 700 22 000 4 000	July 1887 July 1
3,850 tons last year. The European stocks of coffee on 181 Sept. were almost exactly the same as in August, 158,705	\$,000,000 8,000 2,500,000 2,500 2,000,000 10,000 8,000,000 8,000	D000	Fidelidade Garanta Geral Integridade	2.00,000 000 30.000 3.000 -75,000 000 210 000 30 000 2.00,500 000 206 000 9 000 33-57: 584 40 000 4 000	Infy 1887 37 000— July 1887 July 1887
The world's visible supply of coffee on 1st Sept. as represented by stocks in U. S., Europe, Rio and Samos, afford for U. S.	1,000,000 10,000 1,000,000 20,000 5,000,000 25,000	100 ID 10,1100 200 20 12,500 210 50	Nova Permanente	33 000 000 145 000 10 boq 11 000 1 000 24,571 217 16 000 2 000	July 1887 July 1887 July 1887 July 1887
was 255,350 lons, against 229,520 tons on 1st Sept., 1836, and 313,832 tons on 1st Sept., 1885. Further accounts from a private source age to hand reducing the 2272 Community	133,800\$	All 100 10 - 208 - 1475 200 All	CENTRII, SIGAR FACTORIES Agricola de Cannos debentures	06 % 000	July 1887 40 000
official estimate of the Government crop is 290,000 piculs. Turports for eight months ending 3:st August,	244,600	200 — 100 —	Aracaty do debentures Bracutty debentures Lorena debentures	85 % 7 %	Aug. 1887
Iolland	300,000	- 200 - 100 - 200 -	Porto Feliz debennues. Porto Real debennues. Pureza debennues.	- 8 % 614 %	Oct. 6837
remen , 5,007 0,825 7,556 Prieste , 23,459 24,408 21,427 Openhagen , 4,500 1,587 2,299	949,000 8,500 840,000 4,000	All 200 All All 200 All	Quissana	1,2,870 con 200 aus 8½ 1/0 0 201 aus 8½ 1/0 1 201 aus 8½ 1/0 1 201 180 aus 4 aus	Oct 1887 May 1887
Fotal Continent Ions 284,744 217,912 259,943	£75,000 7,500 11,000,000 42,000	All & 10 All All	do debenhires Lis COMPANIES Nitherohy Societé du Gas. Arroio dos Ratos (conf). do debenhires	42 000 4 5	Dec 1886
olal Europe tons 325,706 257,005 297,380 ix ports United States , 145,930 151,992 135,206	, 200, 000 6,000 , 160, 600 - 500, 000 - 200, 000 -	All 200 All — — — — — — — — — — — — — — — — — —	S. José d'El Rey (gold)	53 °/0 8 °/0	
foliand tons 57,515 32,472 40 528	,600,000# 8,000 ,000,000 15,000 435,000 —	All 200 All All 201 All	do debenínies. COFFON MIGES Allianga. Brazil Industrial	16,461 809	July 1887
111werp, 15,000 8,400 10,100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100,000 5,000 800,000 3,000	All 200 All All 200 All	Carioca do dehentares Canfence Industrial	1,062 800 200 000 10 000	Jan. 1887 July 1887 Fuli 1837 Oct 1887
neste, 10,400 7,860 6,755 0penhagen, 2,850 1,412 1,341 nance, 99,008 72,912 44,704 1,000 penhagen, 22,460 10,118 96,333	400,000 — 153,600 — ,000,000 5,000 380,000 1,000	All 200 All	Páo Grande do debentures, Rink	941 972 - 10 000 505 000 14 000	July 18 17 Oct. 1 197 July 1887
olaf Europe tons 229,961 153,157 158,705 x ports United States 1, 20,200 28,387 18,761 2,	600,000 3,000 250,000 —	All 200 All 100	do delæmirres	74,287 637 92 000 7 10 7 10 10 10 10 10 10 10 10 10 10 10 10 10	Oct 1887 Aug 1887
Total	000,000 6,000	All 500 All	do debentures. MISCRILANROIS Associação Commercial. Candelaria [clintoh] debentures.	- 50 000 8 ½	May 1987
dis export, 35,886 41,857 41,963 liker Continental ports., 171,347 181,081 154,241 litted Kingdom con-	\$200,000	All 6 50 - All	Candenia (Ameri) (abentines. Cantareine Esgotos (abentines. Cartuagens Flummense. Cartuagens Flummense. Lucas de D. Pedro H.	56,461 690 290 000 7 100 7 100	Oct. 1887 Oct. 1887 July 1887
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